

BANKER'S GUARANTEE

Address of Bank:

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Date :

The Manager

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We, the under-signed, hereby undertake to honour the cheques of Messrs.

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.....

drawn on in your favour for the payment of postal services as allowed by the Post Office at thePost Office, provided that the aggregate amount of such cheques accepted by you from Messrs.....In any one day, does not exceed R (Rand.....) and provided further that the cheques are presented to us not later than the second / fourth business day thereafter.

The undertaking will remain in force until notice is delivered at your office, advising you of the cancellation thereof. It will cover cheques accepted by you on the day of notification of cancellation, provided that such cheques are presented to us not later than the second / fourth business day thereafter. You will appreciate that it follows from the foregoing that the maximum amount of our liability at any time under this undertaking is limited to the sum of R(x times 2 or 4**) (Rand.....).

Signed on this day of..... 20.... at.....

.....
Manager

.....
Accountant

In the presence of the prescribed witnesses:

1

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(**Note "x" is the daily limit of payments that will be made by unmarked cheques.)